SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): February 24, 1998

FREQUENCY ELECTRONICS, INC.
(Exact name of registrant as specified in its charter)

Delaware	1-8061	11-1986657
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

55 Charles Lindbergh Blvd., Mitchel Field, NY	11553
(Address of principal executive offices)	(Zip Code)

(516) 794-4500
(Registrant's telephone number, including area code)

None
(Former name, address and fiscal year, if changed since last report)

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ITEM 5. OTHER EVENTS

        On February 24, 1998, the board of directors of registrant, pursuant to
its current policy for payment of cash dividends, declared a cash dividend. The
cash dividend is in the per share amount of $0.10 on the common stock of the
registrant, payable on June 1, 1998 to stockholders of record of such stock at
the close of business on April 30, 1998.

        Registrant's cash dividend policy calls for the declaration and payment
of such dividends to holders of registrant's common stock:

        a.   Subject to the discretion and satisfaction of registrant's board
             of directors with registrants's financial condition, the results
             of its operations, and its prospects for future investments in
             growth, at the times of the declarations of all such dividends;

and

        b.   Subject to the discretion and satisfaction of the board as
             aforesaid in declaring such dividends, to be paid on each of June 1
             and December 1 to shareholders of record, respectively, at the
             close of business on April 30 and October 31.

SIGNATURES

          Pursuant to the requirements of the Securities Exchange Act of 1934,
the registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

                                        FREQUENCY ELECTRONICS, INC.

                                        By /s/ Joseph P. Franklin
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                                            JOSEPH P. FRANKLIN,
                                            Chairman of the
                                            Board of Directors

Dated: March 13, 1998