



Frequency Electronics Announces Earnings Conference Call; Tuesday, December 10, 2002, at 11:30 AM EST

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MITCHEL FIELD, N.Y.--(BUSINESS WIRE)--Dec. 5, 2002--Frequency Electronics, Inc. (AMEX: FEI), will hold its quarterly conference call to discuss results for the second quarter of fiscal 2003 on Tuesday, December 10, 2002, at 11:30 AM Eastern Time.

This call is being webcast by CCBN and can be accessed at FEI's web site at www.frequencyelectronics.com.

The webcast is also being distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through CCBN's individual investor center at www.companyboardroom.com or by visiting any of the investor sites in CCBN's Individual Investor Network such as America Online's Personal Finance Channel, Fidelity Investments® (Fidelity.com) and others. Institutional investors can access the call via CCBN's password-protected event management site, StreetEvents (www.streetevents.com). StreetEvents allows institutional investors to identify, organize, and track the hundreds of conference calls that occur each day during earnings season, to download events of interest to their Outlook calendar, and to RSVP to events online.

About Frequency Electronics

Frequency Electronics, Inc. is a world leader in the design, development and manufacture of high-technology frequency, timing and synchronization products for satellite and terrestrial voice, video and data telecommunications. The Company's technologies provide unique solutions that are essential building blocks for the next generation of broadband wireless and fiber optic communications systems, and for the ongoing expansion of existing wireless and wireline networks. Additional information is available on FEI's website www.frequencyelectronics.com.

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